Q1

ICB AMCL PENSION HOLDERS' UNIT FUND
ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL PENSION HOLDERS' UNIT FUND
For the year ended 30 September, 2024

ICB Asset Management Company LTD
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
Phone: 88-02-8300412-15
Fax: 88-02-8300416
E-mail:info@icbamcl.gov.bd
www.icbamcl.com.bd

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30 September, 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
Assets			
Marketable investments in securities-at market value	5.00	400,909,604	383,787,916
Investments in money market (FDR & T-Bill)	7.00	10,000,000	10,000,000
Cash & cash equivalents	8.00	8,574,732	14,091,882
Other current assets	9.00	5,043,685	4,110,365
Total assets		**424,528,020**	**411,990,163**
Equity and liabilities			
Equity:			
Unit capital	10.00	233,514,600	235,897,800
Unit premium reserve	11.00	240,774,705	242,908,873
Dividend equalization reserve	12.00	6,034,919	6,034,919
Retained earning	13.00	(61,925,199)	(86,107,733)
Total equity (A)		**418,399,025**	**398,733,859**
Liabilities:			
Unclaimed/dividend payable	14.00	3,795,494	3,795,494
Current liabilities	15.00	2,333,501	9,460,810
Total liabilities (B)		**6,128,995**	**13,256,304**
Total equity and liabilities (A+B)		**424,528,020**	**411,990,163**
Net asset value (NAV) per unit of taka 100.00 each			
Net asset value-at cost	16.00	**284.71**	**280.77**
Net asset value-at market value	17.00	**179.17**	**169.03**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 31 October, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
Income			
Profit on sale of investment	18.00	3,233,810	4,216,446
Dividend from investment in securities	19.00	5,173,003	509,749
Interest on bank deposits and bonds	20.00	1,028,372	196,425
Total income		**9,435,185**	**4,922,620**
Expenses			
Management fee	21.00	1,977,988	2,240,102
Trustee fee	22.00	106,660	124,135
Custodian fee	23.00	104,163	123,605
Annual BSEC fee	24.00	105,459	128,853
Commission to agents	25.00	4,873	55,573
Audit fee		34,500	34,500
Other operating expenses	26.00	78,860	160,621
Total expenses		**2,412,503**	**2,867,389**
Profit before adjustment of unrealized gain/ (loss)		**7,022,682**	**2,055,231**
(Provision)/write back of provision against	6.00	17,159,852	(273,446)
Net profit for the Period		**24,182,534**	**1,781,785**
Earnings per unit for the Period (EPU)	27.00	**10.36**	**0.77**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 31 October, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

(Amount in taka)

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2024	**235,897,800**	**242,908,873**	**6,034,919**	**(86,107,733)**	**398,733,859**
Unit capital	(2,383,200)	-	-	-	(2,383,200)
Unit premium reserve	-	(2,134,168)	-	-	(2,134,168)
Net income	-	-	-	24,182,534	24,182,534
Balance as at september 30, 2024	**233,514,600**	**240,774,705**	**6,034,919**	**(61,925,199)**	**418,399,025**

For the Period from 01 July 2023 to 30 September 2023

(Amount in taka)

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2023	**213,474,500**	**218,715,136**	**6,034,919**	**62,512,628**	**500,737,183**
Unit capital	16,543,400	-	-	-	16,543,400
Unit premium reserve	-	17,696,417	-	-	17,696,417
Dividend paid	-	-	-	(21,347,450)	(21,347,450)
Net income	-	-	-	1,781,785	1,781,785
Balance as at September 30, 2023	**230,017,900**	**236,411,553**	**6,034,919**	**42,946,963**	**515,411,335**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 31 October, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

Particulars	Notes	Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
Cash flows from operating activities			
Dividend from investment in securities	28.00	4,651,039	964,090
Profit on sale of investment (Annexure-B)	15.00	3,233,810	4,216,446
Interest on bank deposits and bonds	29.00	798,283	169,342
Other Income		-	-
Expenses	30.00	(9,713,571)	(9,339,389)
Net cash inflows from operating activities	34.00	**(1,030,439)**	**(3,989,511)**
Cash flows from investment activities			
Sale of securities at cost value	31.00	20,435,558	22,776,861
Purchase of securities	32.00	(20,404,902)	(16,859,039)
Share application money		(10,212,254)	-
Refund of share application money		10,212,254	-
Investment in FDR		-	(10,000,000)
Net cash outflows from investing activities		**30,656**	**(4,082,178)**
Cash flows from financing activities			
Units sold		2,058,800	17,468,900
Units surrendered		(4,442,000)	(925,500)
Premium received on sale of units		1,629,659	18,658,937
Premium refunded on surrender of units		(3,763,827)	(962,520)
Dividend paid	33.00	-	(21,114,908)
Net cash inflows/(outflows) from financing activities		**(4,517,368)**	**13,124,909**
Net cash increase/(decrease)		**(5,517,151)**	**5,053,220**
Cash or equivalents at the beginning of the period		14,091,882	22,342,906
cash or equivalents at the end of the period		**8,574,732**	**27,396,126**
Net operating cash flow per unit (NOCFPU)	35.00	**(0.44)**	**(1.73)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Pension Holders' Unit Fund

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 31 October, 2024

ICB AMCL PENSION HOLDERS UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from 01 July 2024 to 30 September 2024

1.00 Fund profile

1.01 Legal status

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Limited (ICB AMCL) is the manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

1.02 Nature of the Fund

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Basis of accounting

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed, Bangladesh Securities and Exchange Rules 2020, and the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of revenue account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 30 September, 2024.

2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 03 (Three) month from 01 July, 2024 to 30 September, 2024.

2.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

ICB Asset Management Company Ltd. Accounts Department

2.05 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present taka 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents the net asset value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 1.00 less than the regular price.

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.08 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.09 Components of financial statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Balance Sheet) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended September 30, 2024;
- Statement Of Changes In Equity As at September 30, 2024;
- Statement Of Cash Flows For the Year ended September 30, 2024 &
- Notes On The Financial Statements , comprising a summary of significant Accounting Policies and

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (seventy five) percent of the total money collected under the scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the scheme of the Fund shall be invested in fixed income securities.

d) Not more than 15 (fifteen) percent of the total assets of the scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3.02 Valuation policy

(i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 September 2024.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 September 2024.

(v) Investment in securities transferred to OTC market and De-listed securities has been valued at zero value as a conservative approach.

(vi) Investment in unit certificate has been valued of latest surrender price of unit certificate.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV = V_A - L_T

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

3.05 Revenue recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 15).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on

ICB Asset Management Company Ltd. Accounts Department

3.06 Management fee

ICB Asset Management Company Limited the management company of the Fund is to be paid an annual management fee on weekly average net asset value (NAV) as per rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and trust deed at the following rates (Note:18)

NAV in taka	Rate (%)
Not exceeding taka 5.00 crore	2.50%
Exceeding taka 5.00 crore and up to taka 25.00 crore	2.00% on additional amount
Exceeding taka 25.00 crore and up to taka 50.00 crore	1.50% on additional amount
Exceeding taka 50.00 crore	1.00% on additional amount

3.07 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi semi-annual in advance basis during the entire life of the Fund (Note:19).

3.08 Custodian fee

The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum (Note:20).

3.09 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher (Note:21).

3.10 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions (Note: 22).

3.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

3.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

3.13 Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on rational basis based on the decision of the board of Trustee to ensure reasonable dividend from year to year.

3.14 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

3.15 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 13 and 14).

3.16 Earning per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.

Note No.	Particulers	Amount in Taka	
		30-Sep-24	30-Jun-24
5.00	**Marketable investments-at market value**		
	Investment in marketable securities (Note: 5.01)	400,909,604	383,787,916
		400,909,604	**383,787,916**

5.01 Sector wise break up of investment in marketable securities is as follows (as at 30 September, 2024)

Sector/Category	Total Cost Price (Tk)	Total Market/Fair Value Price (Tk)	Difference Surplus/(Deficit)
BANKS	29,492,103	18,339,945	(11,152,158)
FUNDS	6,520,971	5,727,283	(793,688)
ENGINEERING	62,436,913	28,078,381	(34,358,532)
FOOD AND ALLIED PRODUCTS	51,044,325	41,927,350	(9,116,975)
FUEL AND POWER	113,415,077	70,673,086	(42,741,991)
TEXTILES	19,631,194	11,128,540	(8,502,654)
PHARMACEUTICALS AND CHEMICAL	17,123,008	13,330,488	(3,792,520)
SERVICES	11,404,173	4,126,500	(7,277,673)
CEMENT	8,873,890	6,064,546	(2,809,344)
IT	4,689,545	2,587,091	(2,102,454)
CERAMIC INDUSTRY	43,802,348	19,680,000	(24,122,348)
INSURANCE	108,890,896	65,217,036	(43,673,860)
G-SEC	26,041,829	26,117,360	75,531
TELECOMMUNICATION	35,260,426	38,018,000	2,757,574
TRAVEL AND LEISURE	2,808,822	-	(2,808,822)
FINANCE AND LEASING	71,867,606	23,213,877	(48,653,729)
CORPORATE BOND	15,360,000	13,661,544	(1,698,456)
MISCELLANEOUS	9,613,880	7,755,000	(1,858,880)
NON LISTED SECURITIES	9,064,142	5,263,577	(3,800,565)
Total	**647,341,148**	**400,909,604**	**(246,431,544)**

N.B: Investment in marketable securities Details have been shown in "Annexure-A"

Note No.	Particulars	Amount in Taka	
		01.07.2024 To 30.09.2024	01.07.2023 To 30.09.2023
6.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on July 01	(263,591,396)	(136,731,008)
	Unrealized Gain/(Loss) as on September 30	(246,431,544)	(137,004,454)
	Increase/(Decrease)	**17,159,852**	**(273,446)**

6.01 Performance of investment

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	542,955,507	374,621,417	(168,334,089)
Non-performing Investments	104,385,641	26,288,186	(78,097,455)
Total	**647,341,148**	**400,909,604**	**(246,431,544)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(263,591,396)
Increase/ (Decrease)			**17,159,852**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

Note No.	Particulars	30-Sep-24	30-Jun-24
7.00	**Investment in money market (FDR & T-Bill)**		
	Term Deposit (FDR)	10,000,000	10,000,000
		10,000,000	**10,000,000**
8.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:8.01)	3,082,830	8,399,985
	Selling Agents Bank Accounts (N:8.02)	1,106,262	1,306,258
	Dividend Accounts (N:8.03)	4,385,640	4,385,639
		8,574,732	**14,091,882**

ICB Asset Management Company Ltd. Accounts Department

Note No.	Particulers	Account no.	Amount in Taka 30-Sep-24	Amount in Taka 30-Jun-24
8.01	**Bank accounts (Main)**			
	Name of the Bank and Branches	**Account no.**		
	IFIC, Principal Br.	1001-121272-041	3,026,161	8,334,315
	Dhaka bank, Kakrail Br (SIP)	1061500000446	56,669	65,670
			3,082,830	**8,399,985**
8.02	**Bank accounts (Operated by selling agent):**			
	Name of the Bank and Branches			
	IFIC, Agrabad Br.	2030-159137-041	140,238	140,238
	IFIC, Rajshahi Br.	6080-326902-041	58,587	38,183
	IFIC, Khulna Br.	4060-237526-041	876,990	876,990
	IFIC Barishal Br.	5064-304029-041	4,205	224,605
	IFIC, Bogura Br.	6082-248738-041	13,907	13,907
	Standard Bank PLC. Sylhet Br. STD	1036000375	12,335	12,335
			1,106,262	**1,306,258**
8.03	**Bank accounts (Dividend):**			
	Name of the Bank and Branches			
	IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	16,788	16,788
	IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	35,016	35,016
	IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	1,543	1,543
	IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	25,704	25,704
	IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	52,664	52,664
	IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	20,823	20,823
	IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	63,826	63,826
	IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	189,436	189,436
	IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	356,914	356,914
	IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	181,712	181,712
	IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	45,105	45,105
	Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	2,440	2,440
	Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	4,414	4,414
	Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	9,798	9,798
	Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	16,150	16,150
	Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	199,427	199,427
	Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	783,925	783,925
	IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	205,115	205,115
	IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	308,447	308,447
	IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	104,928	104,928
	IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	16,476	16,476
	IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,663	28,663
	IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	21,522	21,522
	IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	101,354	101,354
	IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	32,393	32,393
	IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	31,121	31,121
	IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,908	26,908
	IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	615,728	615,728
	IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	10,599	10,599
	Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	8,685	8,685
	Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	22,177	22,177
	Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	482,298	482,298
	Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	10,939	10,939
	Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	24,694	24,694
	IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	155,449	155,449
	IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	43,993	43,993
	IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	70,355	70,355
	IFIC, Principal D/A 2023-24 (1st Half)	0100100389041	58,111	58,110
			4,385,640	**4,385,639**

Note No.	Particulers	Amount in Taka	
		30-Sep-24	30-Jun-24
9.00	**Other current assets**		
	Dividend receivable	2,420,168	1,898,204
	Interest receivable on fixed deposit	97,917	95,833
	Interest receivable on listed bond	527,449	299,444
	Interest receivable on preference share	715,733	715,733
	Advance payment agaimest T-bond	288,153	96,799
	Advance Income tax deducted at source	-	17,595
	Receivable from Other Party	994,265	986,757
	Total	**5,043,685**	**4,110,365**

N.B: Dividend receivable Details have been shown in "Annexure-C"

10.00	**Unit capital**		
	Opening balance	235,897,800	213,474,500
	Add: Unit sold during the period	2,058,800	38,772,000
		237,956,600	**252,246,500**
	Less: Unit surrender by holder	(4,442,000)	(16,348,700)
	Closing balance	**233,514,600**	**235,897,800**

The unit capital represents 23,35,146 numbers of units of taka 100 each.

11.00	**Unit premium reserve**		
	Opening balance	242,908,873	218,715,136
	Add: Premium on sale of units during the period	1,629,659	41,326,045
		244,538,532	**260,041,181**
	Less: Adjustment against surrender of units during the period	(3,763,827)	(17,132,308)
	Closing balance	**240,774,705**	**242,908,873**
12.00	**Dividend Equalization Reserve**		
	Opening balance	6,034,919	6,034,919
	Add: Addition for the period	-	-
	Closing balance	**6,034,919**	**6,034,919**
13.00	**Retained earnings**		
	Opening balance	(86,107,733)	62,512,628
	Less: Dividend paid (1st half)	-	(21,347,450)
		(86,107,733)	**41,165,178**
	Less: Dividend paid (2nd half)		(14,162,382)
	Add: Net profit for the Period	24,182,534	(113,110,529)
	Closing balance	**(61,925,199)**	**(86,107,733)**
14.00	**Unclaimed/dividend payable**		
	Opening balance	3,795,494	5,939,620
	Add: Addition for this year	-	35,509,832
	Less: Dividend paid to investors account	-	(37,653,958)
	Closing balance (14.01)	**3,795,494**	**3,795,494**
14.01	**Dividend payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,502	42,502
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532

ICB Asset Management Company Ltd. Accounts Department

Note No.	Particulers	Amount in Taka	
		30-Sep-24	30-Jun-24
	Dividend Payable for FY 2011-12 (1st half)	9,239	9,239
	Dividend Payable for FY 2011-12 (2nd half)	13,204	13,204
	Dividend Payable for FY 2012-13 (1st half)	196,626	196,626
	Dividend Payable for FY 2012-13 (2nd half)	766,175	766,175
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,455	190,455
	Dividend Payable for FY 2014-15 (1st half)	6,481	6,481
	Dividend Payable for FY 2014-15 (2nd half)	4,662	4,662
	Dividend Payable for FY 2015-16 (1st half)	24,438	24,438
	Dividend Payable for FY 2015-16 (2nd half)	4,668	4,668
	Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
	Dividend Payable for FY 2016-17 (2nd half)	3,220	3,220
	Dividend Payable for FY 2017-18 (1st half)	15,697	15,697
	Dividend Payable for FY 2017-18 (2nd half)	2,513	2,513
	Dividend Payable for FY 2018-19 (1st half)	578,138	578,138
	Dividend Payable for FY 2018-19 (2nd half)	8,100	8,100
	Dividend Payable for FY 2019-20 (1st half)	9,818	9,818
	Dividend Payable for FY 2019-20 (2nd Half)	23,030	23,030
	Dividend Payable for FY 2020-21 (1st half)	477,558	477,558
	Dividend Payable for FY 2020-21 (2nd half)	11,643	11,643
	Dividend Payable for FY 2021-22 (1st half)	24,814	24,814
	Dividend Payable for FY 2021-22 (2nd half)	147,879	147,879
	Dividend Payable for FY 2022-23 (1st half)	52,109	52,109
	Dividend Payable for FY 2022-23 (2nd half)	62,335	62,335
	Dividend Payable for FY 2023-24 (1st half)	44,689	44,689
	Total	**3,795,494**	**3,795,494**
15.00	**Current liabilities**		
	Management fee payable to ICB AMCL	1,977,988	8,641,574
	Trustee fee payable to ICB	105,196	221,410
	Custodian fee payable to ICB	104,163	463,127
	Annual fee payable to BSEC	105,459	5,784
	Commission payable to unit sales agents	4,873	93,233
	audit fee payable	34,500	34,500
	payable for purchase of share	440	440
	Un-adjusted amount of SIP	882	742
	Total	**2,333,501**	**9,460,810**
16.00	**Net asset value (NAV) per unit-at cost price**		
	Total assets (Investment considered at cost price)	670,959,565	675,581,559
	Less: Liabilities	(6,128,995)	(13,256,303)
	Net asset value (NAV)	**664,830,569**	**662,325,256**
	Number of units	2,335,146	2,358,978
	NAV per unit at cost	**284.71**	**280.77**
17.00	**Net asset value (NAV) per unit-at market price**		
	Total assets	424,528,020	411,990,163
	Less: Liabilities	(6,128,995)	(13,256,303)
	Net asset value (NAV)	**418,399,025**	**398,733,860**
	Number of units	2,335,146	2,358,978
	NAV per unit at market value	**179.17**	**169.03**

Note No.	Particulers			Amount in Taka	
				30 September 2024	30 June 2024
18.00	**Profit on Sale of Investments**			3,233,810	4,216,446
	N.B: Details have been shown in "Annexure-B"				
19.00	**Dividend from Investment in Securities**			5,173,003	509,749
	N.B: Details have been shown in "Annexure-D"				
20.00	**Interest on Bank Deposits and Bonds**				
	Short term deposits			-	(658)
	Listed bonds			738,705	-
	Fixed deposit			289,667	197,083
				1,028,372	196,425
21.00	**Management Fee**			1,977,988	2,240,102
	Calculation for the Year				
	Average NAV (Total NAV/No. of NAV	%	423,163,429		
	Not exceeding Taka 5.00 crore	2.5	50,000,000	315,068	
	Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	1,008,219	
	Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	173,163,429	654,700	
	Management Fee			1,977,988	
22.00	**Trustee Fee**			106,660	124,135
	Calculation for the Year				
	Average NAV (Total NAV/No. of NAV Week)			423,163,429	
	Percentage of Custodian Fee			0.10	
	Trustee Fee			106,660	
23.00	**Custodian Fee**			104,163	123,605
	Calculation for the Year				
	Monthly Average Securities Value (Total Listed and Nonlisted/No. of M			413,255,675	
	Parcentage of Custodian Fee			0.10	
	Custodian Fee			104,163	
24.00	**Annual BSEC Fee**			105,459	128,853
	Calculation for the Year				
	Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)			418,399,025	
	Parcentage of BSEC Fee			0.10	
	Annual BSEC Fee			105,459	
25.00	**Commission to agents**			4,873	55,573
	Calculation for the Year				
	Total Sale (Without Head office)			974,600	
	Parcentage of Total Sale			0.50	
	Commission to agents			4,873	
26.00	**Other operating expenses**				
	Printing and stationery			6,500	74,000
	Bank charges			-	210
	Advertisement & publicity expenses			68,879	68,382
	CDBL charges			3,481	4,349
	Others			-	13,680
				78,860	160,621

ICB Asset Management Company Ltd. Accounts Department

Note No.	Particulers	Amount in Taka	
		30 September 2024	30 June 2024
27.00	**Earnings per unit**		
	Net profit for the year	24,182,534	1,781,785
	Number of units	2,335,146	2,300,179
	Earnings per unit	**10.36**	**0.77**

N.B: Earnings Per Unit (EPU) has been increased due to more Write back of provision against diminution in value of investment than the previous Period.

Note No.	Particulers	30 September 2024	30 June 2024
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	5,173,003	509,749
	Add: Previous year Dividend Receivable	1,898,204	932,777
		7,071,207	**1,442,526**
	Less: Income Tax Deducted at Source		
	Less: Current year Dividend Receivable	(2,420,168)	(478,436)
		4,651,039	**964,090**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,028,372	196,425
	Add: Previous year Interest Receivable on FDR & Bonds	1,111,010	782,400
		2,139,382	**978,825**
	Less: Current year Interest Receivable on FDR & Bonds	(1,341,099)	(809,483)
		798,283	**169,342**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	2,412,503	2,867,389
	Add: Previous year Operating Expenses payable (N: 30.01)	9,345,975	9,179,810
		11,758,478	**12,047,199**
	Less: Current year Operating Expenses payable (N: 30.02)	(2,044,908)	(2,707,810)
		9,713,570	**9,339,389**
30.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	9,460,369	9,179,810
	Less: Advance Payment of Fees, Tax & Suspense's	(114,394)	-
		9,345,975	**9,179,810**
30.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	2,333,061	2,707,810
	Less: Advance Payment of Fees, Tax & Suspense's	(288,153)	-
		2,044,908	**2,707,810**
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	20,443,066	21,911,646
	Add: Previous year Receivable from ISTCL	986,757	2,377,882
		21,429,823	**24,289,528**
	Less: Current year Receivable from ISTCL	(994,265)	(1,512,667)
		20,435,558	**22,776,861**
32.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	10,723,812	16,859,039
	Add: Purchase of Unit Certificates	9,681,090	-
	Add: Previous year payable to ISTCL	-	-
		20,404,902	**16,859,039**
	Less: Current year payable to ISTCL	-	-
		20,404,902	**16,859,039**
33.00	**Dividend paid during the year**		
	Dividend declared during the year	-	21,347,450
	Add: Previous year dividend payable	3,795,494	5,939,620.00
		3,795,494	27,287,070
	Less: Current year dividend payable	(3,795,494)	(6,172,162)
		(0)	**21,114,908**

Note No.	Particulers	Amount in Taka	
		30 September 2024	30 June 2024
34.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	7,022,682	2,055,231
	Operating Cash Flow Before Changes in Working Capital	**7,022,682**	**2,055,231**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (34.01)	(752,053)	682,276
	Decrease/(Increase) of Current Liabilities (N: 34.02)	(7,301,067)	(6,472,000)
		(8,053,120)	**(5,789,724)**
34.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	1,898,204	682,276
	Less: Current year Dividend Receivable	(2,420,168)	-
		(521,964)	**682,276**
	Add: Previous year Interest Receivable on FDR & Bonds	1,111,010	-
	Less: Current year Interest Receivable on FDR & Bonds	(1,341,099)	-
		(752,053)	**682,276**
34.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Year Operating Expenses payable	9,345,975	9,179,810
	Less: Current Year Operating Expenses payable	(2,044,908)	(2,707,810)
		(7,301,067)	**(6,472,000)**
	Net Cash Generated from Operating Activities	**(1,030,438)**	**(3,734,493)**
35.00	**Net operating cash flow per unit**		
	Net cash inflow/(outflow) from operating activities	(1,030,439)	(3,989,511)
	Number of units	2,335,146	2,300,179
		(0.44)	**(1.73)**

Net operating cash flow per unit (NOCFPU) has been increased due to a increase in dividend income than the previous year.

Note No.	Particulers	30 September 2024	30 June 2024
36.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	(86,107,733)	62,512,628
	Less: Dividend Paid	-	(21,347,450)
	Less: Transferd to Dividend Equalization Reserve	-	-
		(86,107,733)	**41,165,178**
	Add: Profit for the Period	24,182,534	1,781,785
		(61,925,199)	**42,946,963**
	Add: Dividend Equalization Reserve	6,034,919	6,034,919
		(55,890,280)	**48,981,882**
	Number of Units	2,335,146	2,300,179
	Profit Available for Distribution	**(23.93)**	**21.29**

37.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 31 October 2024 approved the unaudited financial statements of the Fund for the period ended 30 september 2024 and authorized the same for issue.

Asset Manager
(ICB Asset Management Co. Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: 31 October, 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PORTFOLIO
AS ON SEPTEMBER 30, 2023

ANNEXURE-A

Company Name	No. of Shares	Cost price		Market value				Appreciation/ Erosion
		Rate	Total	DSE	CSE	Average	Total Market Price	
BANKS								
1 AB BANK PLC	398,738	30.14	12,018,670.12	9.30	9.40	9.35	3,728,200.30	-8,290,469.82
2 BANK ASIA PLC	150,000	20.38	3,057,087.55	19.00	18.10	18.55	2,782,500.00	-274,587.55
3 MERCANTILE BANK PLC	214,200	13.17	2,820,484.18	10.60	10.70	10.65	2,281,230.00	-539,254.18
4 SOUTHEAST BANK PLC	6,271	13.73	86,085.07	9.70	9.60	9.65	60,515.15	-25,569.92
5 UNITED COMMERCIAL BANK PLC	825,000	13.95	11,509,776.32	11.40	11.60	11.50	9,487,500.00	-2,022,276.32
Sector Total:	**1,594,209**		**29,492,103.24**				**18,339,945.45**	**-11,152,157.79**
CEMENT								
6 MEGHNA CEMENT MILLS PLC	99,013	89.62	8,873,890.17	64.80	57.70	61.25	6,064,546.25	-2,809,343.92
Sector Total:	**99,013**		**8,873,890.17**				**6,064,546.25**	**-2,809,343.92**
CERAMIC INDUSTRY								
7 RAK CERAMICS (BD) LIMITED	800,000	54.75	43,802,348.34	24.40	24.80	24.60	19,680,000.00	-24,122,348.34
Sector Total:	**800,000**		**43,802,348.34**				**19,680,000.00**	**-24,122,348.34**
CORPORATE BOND								
8 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,288.00	4,600.00	4,444.00	6,559,344.00	-820,656.00
9 IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	4,400.00	4,500.00	4,450.00	7,102,200.00	-877,800.00
Sector Total:	**3,072**		**15,360,000.00**				**13,661,544.00**	**-1,698,456.00**
ENGINEERING								
10 AFTAB AUTOMOBILES LIMITED	110,250	89.97	9,919,436.79	28.70	28.10	28.40	3,131,100.00	-6,788,336.79
11 ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741.02	57.90	0.00	57.90	2,143,805.40	-4,439,935.62
12 BBS CABLES PLC	103,500	51.15	5,293,935.85	20.80	20.50	20.65	2,137,275.00	-3,156,660.85
13 BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	57.80	56.70	57.25	8,587,500.00	-3,502,165.77
14 GPH ISPAT LTD.	76,387	45.51	3,476,250.82	26.20	26.00	26.10	1,993,700.70	-1,482,550.12
15 KDS ACCESSORIES LIMITED	125,000	53.25	6,655,671.38	34.90	35.10	35.00	4,375,000.00	-2,280,671.38
16 RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529.25	24.00	23.00	23.50	2,350,000.00	-3,114,529.25
17 S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	11.60	10.80	11.20	3,360,000.00	-9,593,682.64
Sector Total:	**1,002,163**		**62,436,913.52**				**28,078,381.10**	**-34,358,532.42**
FINANCE AND LEASING								
18 BANGLADESH INDUSTRIAL FIN. CO. LTD.	151,222	34.49	5,215,954.31	7.90	6.80	7.35	1,111,481.70	-4,104,472.61
19 DBH FINANCE PLC	150,000	47.71	7,156,555.32	38.50	38.50	38.50	5,775,000.00	-1,381,555.32
20 FIRST FINANCE LIMITED	200,643	15.20	3,050,206.85	4.00	4.30	4.15	832,668.45	-2,217,538.40
21 IDLC FINANCE PLC	110,000	52.32	5,754,858.41	36.00	35.60	35.80	3,938,000.00	-1,816,858.41
22 INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	265,655	35.77	9,502,399.88	4.00	4.10	4.05	1,075,902.75	-8,426,497.13
23 PREMIER LEASING & FINANCE LIMITED	826,875	16.66	13,777,775.86	3.90	4.10	4.00	3,307,500.00	-10,470,275.86
24 PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	5.70	5.60	5.65	305,167.80	-2,447,180.60
25 UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	7.60	7.90	7.75	4,699,406.25	-11,816,955.55
26 UTTARA FINANCE AND INVESTMENTS LIMITED	125,000	65.13	8,141,144.81	18.20	16.50	17.35	2,168,750.00	-5,972,394.81
Sector Total:	**2,489,782**		**71,867,605.64**				**23,213,876.95**	**-48,653,728.69**

ICB Asset Management Company Ltd. Accounts Department

FOOD AND ALLIED PRODUCTS								
27 BATBC LIMITED	50,000	502.18	25,108,757.59	394.10	392.20	393.15	19,657,500.00	-5,451,257.59
28 GOLDEN HARVEST AGRO INDUSTRIES LTD	500,000	22.90	11,447,824.48	11.60	11.50	11.55	5,775,000.00	-5,672,824.48
29 OLYMPIC INDUSTRIES LTD.	89,500	161.87	14,487,742.79	184.50	184.10	184.30	16,494,850.00	2,007,107.21
Sector Total:	**639,500**		**51,044,324.86**				**41,927,350.00**	**-9,116,974.86**
FUEL AND POWER								
30 ASSOCIATED OXYGEN LIMITED	175,500	32.98	5,788,384.88	15.70	15.60	15.65	2,746,575.00	-3,041,809.88
31 DHAKA ELECTRIC SUPPLY COMPANY LTD.	100,000	55.24	5,523,899.09	22.00	24.60	23.30	2,330,000.00	-3,193,899.09
32 DOREEN POWER GENERATIONS & SYSTEMS LTD	112,000	68.90	7,716,695.08	21.20	21.30	21.25	2,380,000.00	-5,336,695.08
33 KHULNA POWER COMPANY LIMITED	100,000	41.91	4,191,392.29	11.80	11.70	11.75	1,175,000.00	-3,016,392.29
34 LINDE BANGLADESH LIMITED	5,000	1,397.02	6,985,123.57	1,171.80	1,262.00	1,216.90	6,084,500.00	-900,623.57
35 MEGHNA PETROLEUM LIMITED	60,000	202.88	12,173,007.90	211.20	209.00	210.10	12,606,000.00	432,992.10
36 MJL BANGLADESH PLC	245,003	100.85	24,709,611.28	99.20	99.00	99.10	24,279,797.30	-429,813.98
37 SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	45.00	44.70	44.85	7,276,464.00	-8,765,489.42
38 SUMMIT POWER LIMITED	500,000	44.64	22,318,187.34	17.20	17.30	17.25	8,625,000.00	-13,693,187.34
39 TITAS GAS TRANS. & DIST. CO. LTD.	50,000	75.90	3,794,918.58	23.00	23.00	23.00	1,150,000.00	-2,644,918.58
40 UNITED POWER GEN. & DIST. CO. LTD.	15,000	278.13	4,171,903.76	134.30	135.00	134.65	2,019,750.00	-2,152,153.76
Sector Total:	**1,524,743**		**113,415,077.19**				**70,673,086.30**	**-42,741,990.89**
G-SEC								
43 05Y BGTB 15/05/2029	50,000	100.24	5,011,765.00	101.06	101.06	101.06	5,053,000.00	41,235.00
44 15Y BGTB 27/03/2039	100,000	99.64	9,964,460.00	99.11	99.11	99.11	9,911,000.00	-53,460.00
45 5Y BGTB 13/12/2028	118,000	93.78	11,065,604.20	94.52	94.52	94.52	11,153,360.00	87,755.80
Sector Total:	**268,000**		**26,041,829.20**				**26,117,360.00**	**75,530.80**
INSURANCE								
46 AGRANI INSURANCE CO. LTD.	50,000	44.62	2,231,155.03	27.50	0.00	27.50	1,375,000.00	-856,155.03
47 ASIA PACIFIC GENERAL INSURANCE CO. LTD.	60,000	49.25	2,955,177.15	36.30	37.00	36.65	2,199,000.00	-756,177.15
48 DELTA LIFE INSURANCE COMPANY LTD	30,000	132.63	3,978,922.36	92.10	95.00	93.55	2,806,500.00	-1,172,422.36
49 FAREAST ISLAMI LIFE INSURANCE CO. LTD.	221,931	133.49	29,625,908.29	42.60	45.40	44.00	9,764,964.00	-19,860,944.29
50 GREEN DELTA INSURANCE PLC	90,000	102.93	9,263,811.77	48.60	51.00	49.80	4,482,000.00	-4,781,811.77
51 MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294.37	27.60	28.40	28.00	4,229,008.00	-3,569,286.37
52 NITOL INSURANCE CO. LTD.	125,000	47.43	5,928,865.28	27.10	27.60	27.35	3,418,750.00	-2,510,115.28
53 PIONEER INSURANCE COMPANY LTD	220,000	66.86	14,709,139.13	48.90	50.00	49.45	10,879,000.00	-3,830,139.13
54 POPULAR LIFE INSURANCE CO. LTD	70,000	65.18	4,562,431.70	54.80	55.80	55.30	3,871,000.00	-691,431.70
55 PRAGATI INSURANCE LTD.	240,998	61.81	14,895,029.36	53.10	56.90	55.00	13,254,890.00	-1,640,139.36
56 PRIME INSURANCE COMPANY LTD.	75,000	48.52	3,639,231.97	39.00	39.00	39.00	2,925,000.00	-714,231.97
57 PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,271.85	38.20	41.40	39.80	2,189,000.00	-2,051,271.85
58 RELIANCE INSURANCE LTD	21,610	58.15	1,256,680.86	58.60	60.00	59.30	1,281,473.00	24,792.14
59 TRUST ISLAMI LIFE INSURANCE LIMITED	72,406	52.56	3,805,976.62	35.20	35.00	35.10	2,541,450.60	-1,264,526.02
Sector Total:	**1,482,981**		**108,890,895.74**				**65,217,035.60**	**-43,673,860.14**
IT								
60 AAMRA TECHNOLOGIES LIMITED	129,032	36.34	4,689,545.35	20.00	20.10	20.05	2,587,091.60	-2,102,453.75
Sector Total:	**129,032**		**4,689,545.35**				**2,587,091.60**	**-2,102,453.75**
MISCELLANEOUS								
61 BANGLADESH SHIPPING CORPORATION	35,000	116.82	4,088,746.20	84.80	84.70	84.75	2,966,250.00	-1,122,496.20
62 JMI HOSPITAL REQUISITE MANUFACTURING LTD	75,000	73.67	5,525,133.50	64.00	63.70	63.85	4,788,750.00	-736,383.50
Sector Total:	**110,000**		**9,613,879.70**				**7,755,000.00**	**-1,858,879.70**

PHARMACEUTICALS AND CHEMICAL									
63	ACME LABORATORIES LTD.	40,000	85.66	3,426,545.27	85.30	85.10	85.20	3,408,000.00	-18,545.27
64	ACME PESTICIDES LIMITED	50,000	31.98	1,598,987.50	14.10	14.40	14.25	712,500.00	-886,487.50
65	ORION PHARMA LTD	30,000	83.41	2,502,238.75	38.10	38.30	38.20	1,146,000.00	-1,356,238.75
66	RENATA PLC	4,980	1,144.65	5,700,381.19	700.60	0.00	700.60	3,488,988.00	-2,211,393.19
67	SQUARE PHARMACEUTICALS PLC	20,000	194.74	3,894,854.91	229.20	228.30	228.75	4,575,000.00	680,145.09
	Sector Total:	**144,980**		**17,123,007.62**				**13,330,488.00**	**-3,792,519.62**
SERVICES									
68	SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	19.80	19.50	19.65	4,126,500.00	-7,277,673.29
	Sector Total:	**210,000**		**11,404,173.29**				**4,126,500.00**	**-7,277,673.29**
TELECOMMUNICATION									
69	BANGLADESH SUBMARINE CABLES PLC	70,000	179.95	12,596,247.53	142.90	143.10	143.00	10,010,000.00	-2,586,247.53
70	GRAMEEN PHONE LTD.	80,000	283.30	22,664,178.19	350.20	350.00	350.10	28,008,000.00	5,343,821.81
	Sector Total:	**150,000**		**35,260,425.72**				**38,018,000.00**	**2,757,574.28**
TEXTILES									
71	GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.20	5.20	5.20	2,860,000.00	-1,771,109.09
72	MATIN SPINNING MILLS PLC	50,000	51.77	2,588,602.26	44.00	43.00	43.50	2,175,000.00	-413,602.26
73	R. N. SPINNING MILLS LIMITED	53,700	110.75	5,947,302.37	14.50	13.90	14.20	762,540.00	-5,184,762.37
74	SQUARE TEXTILES PLC	100,000	60.01	6,000,504.64	52.00	52.30	52.15	5,215,000.00	-785,504.64
75	TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	5.80	5.80	5.80	116,000.00	-347,675.25
	Sector Total:	**773,700**		**19,631,193.61**				**11,128,540.00**	**-8,502,653.61**
TRAVEL AND LEISURE									
76	UNITED AIRWAYS (BD) LTD.	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	-2,808,822.50
	Sector Total:	**186,829**		**2,808,822.50**	**0.00**				**-2,808,822.50**
	Total Listed Securities (A):	**11,608,004**		**631,756,036**				**389,918,745**	**(241,837,290)**
PREFERENCE SHARE									
1	BANGLADESH DEVELOPMENT COMPANY	23,000	100.00	2,300,000.00		0.00		0.00	-2,300,000.00
	Total Preference Share (B):	**23,000**		**2,300,000.00**					**(2,300,000.00)**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Average Market Price/	Total Market Price/	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/	Appreciation /(Erossion) as per Fair Market
MUTUAL FUNDS:									
	CLOSE-END MUTUAL FUNDS								
1	EBL NRB MUTUAL FUND	49,998	6.61	330,632.52	3.55	177,492.90	(153,139.62)	330,632.52	-
3	L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	3.95	2,765,000.00	(3,425,338.07)	5,396,650.00	(793,688.07)
	Sector Total	**749,998**		**6,520,970.59**		**2,942,492.90**	**(3,578,477.69)**	**5,727,282.52**	**(793,688.07)**
	OPEN-END MUTUAL FUNDS:								
4	ICB AMCL Second NRB Unit Fund	578,415	11.69	6,764,142.00	9.10	5,263,576.50	(1,500,565.50)	5,263,576.50	(1,500,565.50)
	Sector Total	**578,415**		**6,764,142.00**		**5,263,576.50**	**(1,500,565.50)**	**5,263,576.50**	**(1,500,565.50)**
	Total Mutual Funds (C):	**1,328,413**		**13,285,113**		**8,206,069**	**(5,079,043)**	**10,990,859**	**(2,294,254)**
	Grand Total (A+B+C):	**12,959,417**		**647,341,148**				**400,909,604**	**(246,431,544.01)**

ICB Asset Management Company Ltd. Accounts Department ★

ICB AMCL PENSION HOLDERS' UNIT FUND
Valuation of Mutual Funds
As on 30 September 2024

ANNEXURE-B

Close-end Mutual Funds

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	49,998	330,633	6.61	177,493	3.55	(153,140)	(3.06)	8.63	7.34	-	153,140	330,633	-
2	L R GLOBAL BANGLADESH M F ONE	10	700,000	6,190,338	8.84	2,765,000	3.95	(3,425,338)	(4.89)	9.07	7.71	(793,688)	2,631,650	5,396,650	(793,688)
	Grand Total		**749,998**	**6,520,971**		**2,942,493**		**(3,578,478)**				**(793,688)**	**2,784,790**	**5,727,283**	**(793,688)**

Open end Mutual Funds

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D × H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
1	ICB AMCL SECOND NRB UNIT FUND	10	578,415	6,764,142	11.69	5,263,577	9.10	(1,500,566)	(2.59)	9.23	8.77	(2.93)	(1,500,566)	-	5,263,577
	Grand Total		**578,415**	**6,764,142**		**5,263,577**		**(1,500,566)**					**(1,500,566)**	**-**	**5,263,577**

Total Acquiring Price	**13,285,113**
Total Market Value	**8,206,069**
Unrealized Gain/ Loss	**(5,079,043)**
Total Recovery	**2,784,790**
Total Fair Value after	**10,990,859**
Unrealized Gain/ Loss	**(2,294,254)**

ICB AMCL PENSION HOLDERS UNIT FU

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 30-Sep-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	UNITED COMMERCIAL BANK PLC	145,200	14.42	13.95	2,094,091.65	68,377.41
					Sub Total:	**68,377.41**
FOOD AND ALLIED PRODUCT!						
2	OLYMPIC INDUSTRIES LTD.	18,000	194.61	161.87	3,502,980.21	589,244.61
					Sub Total:	**589,244.61**
FUEL AND POWER						
3	LINDE BANGLADESH LIMITED	1,000	1,469.87	1,397.02	1,469,866.13	72,841.43
4	MEGHNA PETROLEUM LIMITED	10,000	214.36	202.88	2,143,627.50	114,792.50
5	MJL BANGLADESH PLC	6,151	102.74	100.85	631,969.12	11,614.32
					Sub Total:	**199,248.25**
FUNDS						
6	GRAMEEN ONE : SCHEME TWO	35,000	17.26	14.54	603,986.25	95,215.75
					Sub Total:	**95,215.75**
INSURANCE						
7	RELIANCE INSURANCE LTD	8,390	70.87	58.15	594,585.81	106,683.82
					Sub Total:	**106,683.82**
MISCELLANEOUS						
8	JMI HOSPITAL REQUISITE MANUFACTURIN	15,000	74.98	73.67	1,124,681.25	19,654.25
					Sub Total:	**19,654.25**
PHARMACEUTICALS AND CHE						
9	ACME LABORATORIES LTD.	10,000	88.88	85.66	888,772.50	32,136.50
					Sub Total:	**32,136.50**
TELECOMMUNICATION						
10	GRAMEEN PHONE LTD.	30,000	354.08	283.30	10,622,315.36	2,123,249.36
					Sub Total:	**2,123,249.36**
	Grand Total:	**278,741**			**23,676,875.78**	**3,233,809.95**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL PENSION HOLDERS UNIT FUND
DIVIDEND INCOME: FROM JULY-2024 TO SEPTEMBER-2024 (FY-2024-2025)

ANNEXURE-C

Sl No.	Company Name	Div. Per Shr	No Share	Gross Dividend
1	DELTA LIFE INSURANCE COMPANY LTD	3.00	30,000	90,000.00
2	LINDE BANGLADESH LIMITED	154.00	6,000	924,000.00
3	POPULAR LIFE INSURANCE CO. LTD	3.70	70,000	259,000.00
4	AB BANK PLC. (Frac.)			3.08
5	GRAMEEN PHONE LTD.	16.00	110,000	1,760,000.00
6	DELTA LIFE INSURANCE COMPANY LTD	3.00	30,000.00	90,000.00
7	LINDE BANGLADESH LIMITED	410.00	5,000.00	2,050,000.00
			Grand Total=	**5,173,003.08**

ICB Asset Management Company Ltd. Shares Department

ICB AMCL PENSION HOLDERS UNIT FUND

DIVIDEND RECEIVABLE AS ON SEPTEMBER-2024 (FY-2024-2025)

Annexure-D

Sl NO.	Company Name	Div. Per Shr	No Share	Gross Dividend
1	ASSOCIATED OXYGEN LIMITED	0.10	175,500	17,550.00
2	SOUTHEAST BANK PLC	0.60	6,030	3,618.00
3	POPULAR LIFE INSURANCE CO. LTD.	3.70	70,000	259,000.00
4	DELTA LIFE INSURANCE CO. LTD.	3.00	30,000.00	90,000.00
5	LINDE BANGLADESH LTD.	410.00	5,000.00	2,050,000.00
			Grand Total=	**2,420,168.00**

ICB Asset Management Company Ltd. Shares Department